

No. CGD60/0035

3 July 2017

Subject: Notification on the progress of entire business transfer of Profit Ventures Co., Ltd.

To: The President
The Stock Exchange of Thailand

Pursuant to the Annual General Meeting of the Shareholders for the year 2017 of Country Group Development Public Company Limited (“**the Company**”) held on 27 April 2017 has resolved to approve the acceptance of the entire business transfer of Profit Ventures Co., Ltd. (“**PVL**”). The Company would like to inform that the process of the acceptance of the entire business transfer of PVL has completed as well as the Bangkok Area Revenue Office 3 has issued a letter approving the tax exemption from the acceptance of entire business transfer of PVL on 23 June 2017.

Please be informed accordingly.

Yours sincerely,

- Signature -

(Mr. Ben Taechaubol)

Director and Chief Executive Officer