



COUNTRY GROUP

- Translation -

Reference: CGD59/0038

4 July 2016

Subject: Acquisition asset in United Kingdom
To: President
The Stock Exchange of Thailand

Country Group Development PCL ("the Company") would like to announce that on the date of 1 July 2016 CGUK 1 Limited, which is a subsidiary company that the Company hold 100% of its registered share capital, has acquired an education center ("the Asset") located in United Kingdom. This transaction has a value of GBP 18 million or equal to approximately Baht 848 million (Source: the average exchange rate of bank of Thailand as of June 30, 2016 of GBP 1 to Baht 47.1245).

The Asset is located 52 miles south of Central London and has remaining lease term approximately 16 years. It comprises a 20.24 acre (881,654 sqf) campus of buildings, providing office, educational, recreational, and accommodation facilities.

This acquisition will expand investment in property abroad that shall create recurring income and increase long-term value to the shareholders.

The aforementioned transaction is not connected transaction, but it is regarded as an acquisition of assets transaction. The size of the transaction is less than 15%, including size of transactions in the past 6 months. Therefore, the Company has no obligation to disclose the information on its entry into the transactions as per the regulation of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004 (as amended).

Please be informed accordingly.

Yours faithfully,

Country Group Development Public Company Limited

- Signature -

(Mr. Ben Taechaubol)

Director and Chief Executive Officer