

- Translation -

Ref. CGD 59/0066

November 3, 2016

Subject : To report the establishment of offshore subsidiary company
To : President
The Stock Exchange of Thailand

Country Group Development Public Company Limited (“The Company”) would like to inform the establishment of the new subsidiary with the following details;

Name of the subsidiary : HYUK Limited
Shareholding Structure : 100% held by Country Group Development Public Company Limited
Date of established : October 27, 2016
Country of registration : Guernsey
Address of the office : Anson Court, La Route des Camps, St Martin, Guernsey, GY4 6AD
Objective in establishing : Investing in oversea property
Registered capital : GBP 1
Source of capital : Working capital of the Company

The above transaction is not regarded as a connected transaction. The size of the acquisition is also not considered significant or a disposition of assets according to the regulations of the Capital Market Supervisory and the Stock Exchange of Thailand.

Yours sincerely,

- Signature -

(Mr. Ben Taechaubol)

Director and Chief Executive Officer