

CGD58/0061

13 August 2015

Subject: Report on the operating results of Country Group Development PCL

To: The President

The Stock Exchange of Thailand

Country Group Development Public Company Limited (“the Company”) would like to report the operating results of the Company, and its subsidiaries for the 2<sup>nd</sup> quarter of 2015 as follows:

**Consolidated Financial Statements (“the Group”)**

In the 2<sup>nd</sup> quarter of 2015, the Group reported a net loss of Baht 114.74 million or increased loss of Baht 103.35 million compared to a net loss of Baht 11.39 million in the 2<sup>nd</sup> quarter of 2014. The Group’s reported total revenue of Baht 125.29 million in the 2<sup>nd</sup> quarter of 2015, or decreased 4 percent compared to that of Baht 131.07 million in the 2<sup>nd</sup> quarter of 2014. The majority of the Group’s revenue came from the unit transferred of Elements Srinakarin project of Baht 97.06 million and rental income from investment property of Data Center project at the United Kingdom of Baht 24.40 million. However, the Group reported total expenses of Baht 191.31 million or increased expense of Baht 78.85 million compared to total expenses of Baht 112.49 million in the 2<sup>nd</sup> quarter of 2014. This was driven mainly by the increase in selling and administrative expenses spent toward Four Seasons Private Residences Bangkok at Chao Phraya River, which is one component of Chao Phraya Estate project.

**Separate Financial Statements (“the Company”)**

In the 2<sup>nd</sup> quarter of 2015, the Company reported a net loss of Baht 76.09 million or increased loss of Baht 54.91 million compared to a net loss in the 2<sup>nd</sup> quarter of 2014 amount of Baht 21.18 million. This was driven mainly by loss on exchange rate of Baht 53.53 million.

Please be informed accordingly.

Yours sincerely,

Ben Taechaubol

Director