

- Translation -



COUNTRY GROUP

บริษัท คันทรี กรุ๊ป ดีเวลอปเม้นท์ จำกัด (มหาชน)
เลขที่ 898 อาคารเพลินจิต ทาวเวอร์ ชั้น 20
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No. CGD57/0030

30 January 2014

Subject: Report on the Utilization of the Increased Capital.

To : President
The Stock Exchange of Thailand

Regarding to Country Group Development Public Company Limited ("the Company") shares allotment issued for capital increase that has purpose of the capital increase and use of proceeds from the capital increase for the Company's working capital and investment. The Company has received capital increase as follows;

Capital increase from the last exercise of warrants (CGD-W2) on 21 June 2013 in amount of 794,839,832 shares at price of Baht 0.5 per share, for a total amount of Baht 397,419,916.

The Company has used capital increase funds according to the purpose of the capital increase during 1 January 2013 to 30 June 2013, there are the remaining capital increase funds of Baht 52,228,807.71.

The Company would like to notify a report of the utilization of the paid capital in accordance with the purpose of the capital increase during 1 July 2013 to 31 December 2013 as follows;

	Amount of remaining capital increase funds	Usage	Unit : Baht Balance
- Bring forward	52,228,807.71	-	-
- Cost of under construction project (Elements Srinakarin)	-	(52,228,807.71)	0.00
Total	52,228,807.71	(52,228,807.71)	0.00

Please be informed accordingly.

Sincerely yours,

(Mr. Damrongchai Kittiprapas)
Company Secretary