



## COUNTRY GROUP

**Country Group Development PCL**

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Subject: Report on the operating results of Country Group Development PLC

To: The President  
The Stock Exchange of Thailand

Country Group Development Public Company Limited ("the Company") would like to report the operating results of the Company, and its subsidiaries for the first quarter of 2014 as follows:

### Consolidated Financial Statements ("the Group")

In the 1<sup>st</sup> quarter of 2014, the Group had a net loss of Baht 5.9 million or improved 77 percent compared to a net loss in the first quarter of 2013. The Group's had total revenue of Baht 201.5 million in the first quarter of 2014 or 43.2 percent compared to the first quarter of 2013 mainly from the increasing of unit transferred in 1<sup>st</sup> quarter of Baht 184.7 million from Elements Srinakarin project. Moreover the Group realized the rental revenue from investment property from Data Center project (UK) of Baht 8.7 million.

### Separate Financial Statements ("the Company")

In the 1<sup>st</sup> quarter of 2014, the Company had a net loss of Baht 10.7 million or improved 65 percent compared to a net loss in the first quarter of 2013 amount of Baht 30.5 million mainly from the increasing of unit transferred in 1<sup>st</sup> quarter of Baht 184.7 million from Elements Srinakarin project.

Please be informed accordingly.

Yours sincerely,

Ben Taechaubol

Director