

CGD57/0101

12 November 2014

Subject: Submission of the financial statement of Country Group Development PCL and its subsidiaries for the year 2013 complying with the regulation of the Office of Securities and Exchange Commission regarding the auditor rotation

To: The President
The Stock Exchange of Thailand

On 3 March 2014, Country Group Development Public Company Limited ("the Company") reported the financial statement of the Company, and its subsidiaries for the year 2013. However, those financial statements were not complied with the regulation of the Office of Securities and Exchange Commission ("SEC") regarding the auditor rotation. Due to the fact that the appointed auditor from United Auditing Limited, who audited and gave an opinion, withdrawn herself from SEC approved lists. Hence, the Company inevitably uses the current auditor for the 6 consecutive years in order to submit financial in accordance with Public Limited Companies Act, B.E.2535 (1992). Thus, the Company will then appoint the new auditor; Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. ("Deloitte") to re-audit and give an opinion to complied with the regulation of the Office of Securities and Exchange Commission ("SEC") regarding the auditor rotation.

Deloitte had completed perform the audit and gave an unqualified opinion to the financial statements of the Company and its subsidiaries as at December 31, 2013. These financial statements were prepared for special purpose that draws attention to the note to financial statements item 2.1. Although, there were no effects to the Company's bottom line, some reclassification items are found and the overall effects show as per attachment.

Please be informed accordingly.

Yours sincerely,

Ben Taechaubol
Director

Kansinee Singkam
Tel 02 658 7888 ext. 140

Unit: Baht

Statement of Financial Position	Consolidated Financial Statements			Separate Financial Statements		
	Old	New	Change	Old	New	Change
Total Assets	5,285,386,372	5,261,582,999	(23,803,373)	5,341,402,168	5,317,598,795	(23,803,373)
Total Liabilities	868,454,869	844,651,496	(23,803,373)	849,787,478	825,984,105	(23,803,373)
Total Shareholders' Equity	4,416,931,503	4,416,931,503	-	4,491,614,690	4,491,614,690	-

Statement of Comprehensive Income	Consolidated Financial Statements			Separate Financial Statements		
	Old	New	Change	Old	New	Change
Total Comprehensive Loss	(85,949,988)	(85,949,988)	-	(99,909,386)	(99,909,386)	-
Basic Loss per Share	(0.01)	(0.01)	-	(0.02)	(0.02)	-

Statement of Cash Flows	Consolidated Financial Statements			Separate Financial Statements		
	Old	New	Change	Old	New	Change
Cash Flows from Operating Activities	(101,182,709)	(104,381,367)	(3,198,658)	(4,443,373,330)	(4,157,053,727)	286,319,603
Cash Flows from Investing Activities	28,302,622	53,867,886	25,565,264	(116,774,485)	(403,094,088)	(286,319,603)
Cash Flows from Financing Activities	303,916,523	283,916,523	(20,000,000)	4,771,713,171	4,771,713,171	-
Increase in exchange differences on translating financial statements of a foreign operation	-	(2,366,606)	(2,366,606)	-	-	-