

CGD58/0005

26 January 2015

Subject: Submission of the financial statement of Country Group Development PCL and its subsidiaries for 9 months ended September 30, 2013 complying with the regulation of the Office of Securities and Exchange Commission regarding the auditor rotation

To: The President
The Stock Exchange of Thailand

On 14 November 2013, Country Group Development Public Company Limited ("the Company") reported the financial statement of the Company, and its subsidiaries for the 9 months ended September 30, 2013. However, those financial statements were not complied with the regulation of the Office of Securities and Exchange Commission ("SEC") regarding the auditor rotation. Due to the fact that the appointed auditor from United Auditing Limited, who audited and gave an opinion, withdrawn herself from SEC approved lists. Hence, the Company inevitably uses the current auditor for the 6 consecutive years in order to submit financial in accordance with Public Limited Companies Act, B.E.2535 (1992). Thus, the Company will then appoint the new auditor; Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. ("Deloitte") to re-audit and give an opinion to complied with the regulation of the Office of Securities and Exchange Commission ("SEC") regarding the auditor rotation.

Deloitte had completed perform the audit and gave an unqualified opinion to the financial statements of the Company and its subsidiaries as at September 30, 2013. These financial statements were prepared for special purpose that draws attention to the note to financial statements item 2.1.2 Although, there were no effects to the Company's bottom line, some reclassification items are found and the overall effects show as per attachment.

Please be informed accordingly.

Yours sincerely,

Ben Taechaubol
Director

Kansinee Singkam
Tel 02 658 7888 ext. 140

Unit: Baht

| Statement of Financial Position | Consolidated Financial Statements | | | Separate Financial Statements | | |
|---------------------------------|-----------------------------------|---------------|-------------|-------------------------------|---------------|-------------|
| | Old | New | Change | Old | New | Change |
| Total Assets | 5,242,721,058 | 5,233,737,795 | (8,983,263) | 5,154,105,089 | 5,145,121,826 | (8,983,263) |
| Total Liabilities | 772,684,770 | 763,701,507 | (8,983,263) | 669,524,003 | 660,540,740 | (8,983,263) |
| Total Shareholders' Equity | 4,470,036,288 | 4,470,036,288 | - | 4,484,581,086 | 4,484,581,086 | - |

| Statement of Comprehensive Income | Consolidated Financial Statements | | | Separate Financial Statements | | |
|-----------------------------------|-----------------------------------|-----------------|--------|-------------------------------|---------------|--------|
| | Old | New | Change | Old | New | Change |
| Total Comprehensive Loss | (56,254,055.00) | (56,254,055.57) | 0.43 | (106,942,990) | (106,942,990) | - |
| Basic Loss per Share | (0.01) | (0.01) | (0.00) | (0.02) | (0.02) | (0.00) |

| Statement of Cash Flows | Consolidated Financial Statements | | | Separate Financial Statements | | |
|--------------------------------------|-----------------------------------|--------------|--------------|-------------------------------|-----------------|---------------|
| | Old | New | Change | Old | New | Change |
| Cash Flows from Operating Activities | (69,824,826) | (26,342,900) | 43,481,926 | (4,557,529,806) | (4,318,284,370) | 239,245,436 |
| Cash Flows from Investing Activities | 142,531,081 | 102,314,308 | (40,216,773) | (261,234) | (239,506,671) | (239,245,437) |
| Cash Flows from Financing Activities | 118,706,323 | 115,441,170 | (3,265,153) | 4,609,854,116 | 4,609,854,117 | 1 |