

CGD58/0005

January 26, 2015

Subject: Submission of the financial statements of Country Group Development PCL and its subsidiaries for nine-month period ended September 30, 2013, prepared for special purpose to comply with the regulation of the Office of Securities and Exchange Commission regarding the auditor rotation

To: The President  
The Stock Exchange of Thailand

On November 14, 2013, Country Group Development Public Company Limited ("the Company") submitted the financial statements of the Company and its subsidiaries for the nine-month period ended September 30, 2013 within the schedule for submission the financial statements. However, those financial statements were not complied with the regulation of the Office of Securities and Exchange Commission ("SEC") regarding the auditor rotation. Due to the fact that the appointed auditor from United Auditing Limited, who audited and gave an opinion, withdrawn herself from SEC approved lists. Hence, the Company inevitably uses the current auditor for the 6 consecutive years in order to submit the financial statements in accordance with Public Limited Companies Act, B.E.2535 (1992). Thus, the Company will then appoint the new auditor; Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. ("the Auditor") to review and give a conclusion on the Company's financial statements again to complied with the regulation of the Office of Securities and Exchange Commission ("SEC") regarding the auditor rotation.

The Auditor completely reviewed the interim financial statements of the Company and its subsidiaries for the nine-month period ended September 30, 2013. These interim financial statements were prepared for special purpose that draws attention to the note to financial statements number 2.1.2 and given an unqualified conclusion. Based on the review, nothing has come to her attention that causes her to believe that the interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". Moreover, the Company has reclassified some items and the overall effects between both interim financial statements are shown as per attachment.

Please be informed accordingly.

Yours sincerely,

Ben Taechaubol  
Director

Kansinee Singkam  
Tel 02 658 7888 ext. 140

Unit: Baht

Statement of Financial Position	Consolidated Financial Statements			Separate Financial Statements		
	Old	New	Change	Old	New	Change
Total Assets	5,242,721,058	5,233,737,795	(8,983,263)	5,154,105,089	5,145,121,826	(8,983,263)
Total Liabilities	772,684,770	763,701,507	(8,983,263)	669,524,003	660,540,740	(8,983,263)
Total Shareholders' Equity	4,470,036,288	4,470,036,288	-	4,484,581,086	4,484,581,086	-

Statement of Comprehensive Income	Consolidated Financial Statements			Separate Financial Statements		
	Old	New	Change	Old	New	Change
Total Comprehensive Loss	(56,254,055.00)	(56,254,055.57)	0.43	(106,942,990)	(106,942,990)	-
Basic Loss per Share	(0.01)	(0.01)	(0.00)	(0.02)	(0.02)	(0.00)

Statement of Cash Flows	Consolidated Financial Statements			Separate Financial Statements		
	Old	New	Change	Old	New	Change
Cash Flows from Operating Activities	(69,824,826)	(26,342,900)	43,481,926	(4,557,529,806)	(4,318,284,370)	239,245,436
Cash Flows from Investing Activities	142,531,081	102,314,308	(40,216,773)	(261,234)	(239,506,671)	(239,245,437)
Cash Flows from Financing Activities	118,706,323	115,441,170	(3,265,153)	4,609,854,116	4,609,854,117	1