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No. CGD59/0007

February 24, 2016

Subject: Informing on the Resolutions of the Board of Directors' Meeting No. 2/2016 and the fixing of the date of the 2016 Annual General Meeting of the Shareholders

To: The President
Stock Exchange of Thailand

The Board of Directors Meeting No. 2/2016 of Country Group Development Public Company Limited (the "Company") held on February 24, 2016 has passed the important resolutions which can be summarized as follows:

1. Approved to propose to the 2016 Annual General Meeting of Shareholders to consider and approve the financial statements for the year ended December 31, 2015, which was audited and given an opinion by the auditor.

2. Approved to propose to the 2016 Annual General Meeting of Shareholders to consider and approve to refrain from dividend payment and reserve fund for the year 2015.

3. Approved to propose to the 2016 Annual General Meeting of Shareholders to consider and approve the re-elect of the following 4 directors who shall retire from their office by rotation as directors of the Company for another term.

- (1) Mr. Vikrom Koombirochana
- (2) Mr. Sadawut Taechaubol
- (3) Mr. Subhakorn Bhalakula
- (4) Air Chief Marshal Permkiat Lavanamal

4. Approved to propose to the 2016 Annual General Meeting of Shareholders to consider and approve the remuneration of the directors of the Company for the year 2016 in the amount of Baht 5,500,000. The above remunerations is the same rate as approved by the 2015 Annual General Meeting of Shareholders.

5. Approved to propose to the 2016 Annual General Meeting of Shareholders to consider and approve the appointment of the auditors and fix the audit fees for the year 2016 as follow:

5.1 The appointment of the auditors for the Country Group Development Public Company Limited for the year 2016 as follow:

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|----------------------------------|------------------------|
| (1) Mrs. Nisakorn Songmanee | CPA License No.5035 or |
| (2) Dr. Suppamit Thechamontrikul | CPA LicenseNo.3356 or |
| (3) Mr. Permsak Wongpatcharakorn | CPA License No.3427 or |
| (4) Mr. Niti Jeungnijirun | CPA License No.3809 |

The above auditors from Deloitte Touche Tohmatsu Jaiyos Audit Co.,Ltd are empowered to conduct an audit and express an opinion on the Company's financial statements. In the event those 4 auditors are unable to perform his/her duties, Deloitte Touche Tohmatsu Jaiyos Audit Co.,Ltd is authorized to assign another of its auditors to perform the audit and express an opinion on the company's financial statements in their place.

5.2 To fix the audit fees for the year 2016 at the rate of Baht 2,050,000.

6. To approved the convening of the 2016 Annual General Meeting of Shareholders which will be held on April 28, 2016 at 09.30 a.m. at Victor Club on the 8th Floor of Park Ventures Ecoplex, No. 57 Wireless Road, Lumpini, Patumwan, Bangkok with the following agenda:

Agenda 1 The matters to be informed by the Chairman

Agenda 2 To consider and approve the Minutes of the Extraordinary General Meeting of Shareholders No.1/2015 which held on 21 August 2015

Agenda 3 To acknowledge the Company's operating performance for the year 2015

Agenda 4 To consider and approve the financial statements for the year ended December 31, 2015

Agenda 5 To consider and approve to refrain from dividend payment and reserve fund for the year 2015

Agenda 6 To consider the election of directors to replace the directors who retired by rotation

Agenda 7 To consider and approve the remuneration for Directors for the year 2016

Agenda 8 To consider appointment of the auditors and fix the audit fees for the year 2016

Agenda 9 Other business (if any)

The Record Date for determining the name of the shareholders who shall have the rights to attend the 2016 Annual General Meeting of Shareholders is fixed on March 17, 2016, and the share registration book will be closed to collect names of those shareholders in accordance with Section 225 of the Securities and Exchange Act B.E. 2535 (as amended) on March 18, 2016

Please be informed accordingly.

Yours sincerely,

(Mr. Ben Taechaubol)

Director and Chief Executive Officer