

Country Group Development PCL

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No. CGD57/0023

Mar 3th, 2014

Subject: Management Discussion and Analysis of financial Statement for The Year ended December 31st, 2013

To: The President and Manager

The Stock Exchange of Thailand

The operating results of Country Group Development PcI. for the year ended December 31st, 2013 decrease of greater than 20% of the operating results for the same period last year. However, the operating results for these two years can not be compared due to the consolidated income statement for the year ended December 31st, 2013 was prepared for the reverse acquisition business combinations. The consolidated income statement for the year ended year December 31st, 2012 was from Landmark Development Group co.,ltd and subsidiaries only(purchase entities based on accounting basis).

| Please be informed accordingly. |
|---|
| Sincerely yours, |
| Signature |
| (Mr. Damrongchai Kittiprapas) |
| Head of Finance & Accounting and Operations |

Authorized to sign on behalf of the company



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